

Ageas Hybrid Financing S.A.

PRESS RELEASE

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Regulated information – Ageas Hybrid Financing notifies holders of its intention to call the HYBRONE Securities on 20 June 2016

Ageas Hybrid Financing (“AHF”) issued EUR 500 million 5,125% perpetual securities in 2006 (XS0257650019) (the “HYBRONE Securities”), benefiting from a support agreement and subordinated guarantee by ageas SA/NV (formerly Fortis N.V. and Fortis SA/NV). The HYBRONE Securities have a first call date falling on Monday 20 June 2016. From the original issued securities an amount of EUR 95,146,000 remained outstanding after two launched tenders in respectively March 2013 and March 2015.

The proceeds of the issue of the HYBRONE Securities were on-lent to AG Insurance SA/NV. AG Insurance SA/NV has notified AHF that it intends to repay the on-loan in full as at its first call date.

AHF has therefore decided to call the HYBRONE Securities in whole at their first call date. The holders of the HYBRONE Securities will be notified in accordance with their terms. The redemption price will be paid on Monday 20 June 2016. AHF has obtained the prior approval of the National Bank of Belgium for this optional redemption of the HYBRONE Securities.

Ageas Hybrid Financing S.A. is a fully owned Ageas company with limited liability under Luxembourg law registered in Luxembourg with the Register of Commerce and Companies under number R.C.S. Luxembourg B116.671. The object of AHF is the issuing of securities ranking *pari passu* among themselves, qualifying as solvency for ageas SA/NV and the group of companies it owns and/or controls (the “Ageas Group”) and to on-lend proceeds in instruments issued or loans entered into by any of the Ageas Group operating companies that qualify as solvency for such Group entity, with the exclusion of ordinary shares.

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